

Explanation of variances – pro forma

Name of smaller authority:

LEIRE PARISH COUNCIL

County area (local councils and parish meetings only):

LEICESTERSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,990	11,063				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,500	12,732	232	1.86%	NO		
3 Total Other Receipts	7,900	2,440	-5,460	69.11%	YES		There were fluctuation in several income streams throughout the period under review but the most significant differences were a reduction in the amount of VAT reclaimed of £6,348, a reductance in insurance claims of £1,401 and an increase in grant income of
4 Staff Costs	4,040	3,750	-290	7.18%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,287	13,701	414	3.12%	NO		
7 Balances Carried Forward	11,063	8,784			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	11,063	8,784				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	57,887	58,630	743	1.28%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable